



Consolidated Financial Results for the Year Ended March 31, 2020 [IFRS]

May 8, 2020

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <https://www.smm.co.jp/>
 Representative: Akira Nozaki, President and Representative Director
 Contact: Daiji Toyama, Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Ordinary General Meeting of Shareholders: June 26, 2020
 Scheduled Date to Start Dividend Payment: June 29, 2020
 Scheduled Date to Submit Securities Report: June 26, 2020
 Preparation of Supplementary Explanation Materials for Financial Results: Yes
 Briefing on Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2019, to March 31, 2020)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2020	872,615	-4.3	79,035	-11.6	62,752	-9.7	60,600	-9.3	27,259	-47.2
Year ended March 31, 2019	912,208	-1.9	89,371	-17.5	67,241	-29.1	66,790	-26.0	51,649	-42.7

	Basic earnings per share	Diluted earnings per share	Return on equity	Profit before tax to total assets
	Yen	Yen	%	%
Year ended March 31, 2020	220.54	220.54	5.9	4.5
Year ended March 31, 2019	243.06	243.06	6.4	5.1

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2020: ¥6,178 million;

Year ended March 31, 2019: -¥4,901 million

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2020	1,719,690	1,110,860	1,001,946	58.3	3,646.34
As of March 31, 2019	1,797,701	1,151,280	1,047,561	58.3	3,812.26

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2020	136,545	(70,334)	9,149	155,530
Year ended March 31, 2019	114,744	(142,354)	(29,047)	81,261

2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividend payout ratio to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2019	—	51.00	—	22.00	73.00	20,060	30.0	1.9
Year ended March 31, 2020	—	39.00	—	39.00	78.00	21,433	35.4	2.1
Year ending March 31, 2021 (Forecast)	—	—	—	—	—		—	

(Note) The dividend forecast for the year ending March 31, 2021 is currently undetermined.

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2021 (From April 1, 2020, to March 31, 2021)

The forecast of consolidated operating results for the year ending March 31, 2021 remains undetermined, as the outlook for the economic environment is unpredictable due to the spread of the COVID-19, and it is difficult to reasonably calculate the full-year results at this time. Going forward, the forecast will be promptly disclosed once it can be reasonably calculated.

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
 - 1) Changes in accounting policies required by IFRS: Yes
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 290,814,015 shares at March 31, 2020
 - 290,814,015 shares at March 31, 2019
 - 2) Number of shares of treasury stock as of end of period
 - 16,032,485 shares at March 31, 2020
 - 16,026,270 shares at March 31, 2019
 - 3) Average number of shares during the period
 - 274,784,607 shares for the year ended March 31, 2020
 - 274,790,308 shares for the year ended March 31, 2019

(Reference) Summary of Non-Consolidated Financial Results
 Non-Consolidated Financial Results (From April 1, 2019, to March 31, 2020)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2020	743,418	-2.0	43,371	17.2	110,491	42.3	87,940	76.9
Year ended March 31, 2019	758,858	1.1	37,020	-29.9	77,622	50.7	49,716	75.4

	Profit per share (Basic)	Profit per share (Diluted)
	Yen	Yen
Year ended March 31, 2020	320.03	320.03
Year ended March 31, 2019	180.92	180.92

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2020	1,103,689	706,782	64.0	2,572.16
As of March 31, 2019	1,071,903	647,889	60.4	2,357.78

(Reference) Shareholders' equity

As of March 31, 2020: ¥706,782 million;

As of March 31, 2019: ¥647,889 million

The consolidated financial results presented herein are not subject to audits by certified public accountants or audit corporations.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Friday, May 8, 2020.