

April 1, 2010

News Release

Sumitomo Metal Mining Co., Ltd.

## FY2010 Metal Production Plans

In the 2009 3-Year Business Plan announced on February 15, 2010 Sumitomo Metal Mining (hereinafter SMM) laid out a “new growth strategy promoted based on long-range vision centering on a realigned business structure”. The two core businesses of Mineral Resources & Non-ferrous Metals and Electronics & Advanced Materials will shift to three (Mineral Resources, Smelting & Refining, and Materials), and SMM is aiming to become a non-ferrous major by enlarging its overseas interests in copper and gold in the area of Mineral Resources while securing a nickel refining capacity of 100,000 t/ yr, with a further boost to 150,000 t/yr capacity also envisioned.

In the first financial year of the 2009 3-Year Business Plan SMM will further consolidate the operations at the Pogo Gold Mine where SMM has acquired the operatorship since July 2009, and it represents the first such venture overseas. With regards to nickel in the Smelting & Refining core business, construction for the US\$1.3bn Taganito HPAL (High Pressure Acid Leach) project has been advanced steadily while enhancement of Coral Bay HPAL is also planned (from an initial 22,000 t/yr capacity in FY2009 to 24,000 t/yr in the last half of FY2010), and an increase in the Niihama nickel plant capacity (capacity of 41,000 t/yr of electrolytic nickel established in FY2009) will contribute throughout the year. Furthermore, work will start on an electrolytic nickel production capacity of 65,000 t/yr with a view to establishing a 100,000 t/yr nickel production capacity.

SMM would like to give notice that based on the 2009 3-Year Business Plan mentioned above, the FY2010 metal production plans has been set.

## Plan for FY2010

	Unit	1H	2H	Total	
Electrolytic Copper	t	202,000	202,000	404,000	Includes toll production
Electrolytic Nickel	t	20,400	20,600	41,000	
Ferronickel	t	7,800	11,000	18,800	
Zinc	t	34,700	43,300	78,000	Toll production from MS Zinc Co., Ltd.
Electrolytic Lead	t	11,800	12,600	24,400	
Gold	kg	17,000	18,000	35,000	
Silver	kg	119,000	119,000	238,000	

### 1. Domestic Facilities

#### 1) Regular maintenance and repair work

- Toyo Smelter & Refinery (electrolytic copper)

Not planned for FY2010

- Niihama Nickel Refinery (electrolytic nickel)

4 days in May, 4 days in November

- Hyuga Smelter (ferronickel)

Double kiln: 21 days of maintenance work at first kiln in May-June, 25 days at second kiln in November.

Also, renewal of one line of double furnaces has been underway since February 2010, and production is scheduled to resume from the end of August.

- Harima Smelter (Zinc, Lead)

Large scale regular maintenance has been underway since March 18 of this year, and production is scheduled to resume from May 6.

#### 2) Production Overview

**Electrolytic Copper:** Following with minimum cost and maximization of profit as last year, production quantity is slightly increased from 401,000t/yr (FY2009) to 404,000t/yr(FY2010).

**Electrolytic Nickel:** Work on production capacity enhancement (from the original 36,000 t/yr to 41,000 t/yr) finished in FY2009, and from the second half of FY2009 production at full capacity has been underway. Production will be continued at this new rate throughout FY2010.

**Ferronickel:** As renewal work on one line of furnaces will be completed at the end of August, production will be carried out at full capacity from the second half of FY2010.

## 2. Overseas Facilities (for reference)

	Unit	2010 1H Plan	2010 2H Plan	Total	
Nickel (Coral Bay)	t	11,000	12,000	23,000	Intermediary Material
Gold (Pogo)	kg	5,900	6,000	11,900	

## 3. FY2009 Plan & Results of First Half of FY2009

	Unit	09 1H Plan	09 2H Plan	09 Plan (total)	09 1H Results
Electrolytic Copper	t	200,000	201,000	401,000	195,195
Electrolytic Nickel	t	13,700	19,500	33,200	14,424
Ferronickel	t	8,900	7,900	16,800	11,352
Zinc	t	35,300	32,800	68,100	32,105
Electrolytic Lead	t	11,500	12,100	23,600	8,432
Gold	kg	17,000	18,000	35,000	19,071
Silver	kg	135,000	135,000	270,000	146,924