

November 22, 2011

Press Release

Sumitomo Metal Mining Co., Ltd.

Commencement of Operations by Subsidiary in the Federative Republic of Brazil

Sumitomo Metal Mining Co., Ltd. (Headquarters: Minato-ku, Tokyo, President: Nobumasa Kemori) has established a subsidiary (Sumitomo Metal Mining do Brasil LTDA.) in the Federative Republic of Brazil, and operations have commenced.

As the global competition to acquire resources intensifies, the acquisition of interest in superior mines is becoming progressively more challenging. It is against such a backdrop that great expectations are being placed on the development of the rich mineral resources possessed by Brazil that include copper, gold, and nickel.

SMM aims to become a non-ferrous major company and is looking to expand its mining operations. Brazil has great mineral resource potential, and in order to proactively advance exploration and other activities with the goal of acquiring an interest in superior resources in Brazil, SMM has commenced operations at its Brazilian subsidiary.

(Company Overview)

Trade Name : Sumitomo Metal Mining do Brasil LTDA.

Location : Sao Paulo, Sao Paulo State, Federative Republic of Brazil

Establishment : June 1, 2011

President : Junichi Yamagata

Capital : 1,310,390 real (approximately 56,000,000 yen)

Shareholders: Sumitomo Metal Mining Co., Ltd.: 99%

Sumitomo Metal Mining America Inc.: 1%

Operations : Exploration, mining information gathering, etc.

Employees : 2 (1 technical, 1 administrative)

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