

July 2, 2012

Press Release

Sumitomo Metal Mining Co., Ltd.

Start of Sales and Management Company in China

Sumitomo Metal Mining Co., Ltd. (“SMM”, Headquarters: Minato-ku, Tokyo, President and Representative Director: Nobumasa Kemori) has established a locally-incorporated company named Sumitomo Metal Mining Management (Shanghai) Co., Ltd. in the People's Republic of China (“China”) to perform sales and management tasks.

China is a massive consumer of non-ferrous metals, occupying 30 to 40% of the global demand. Furthermore, as suggested by the name “the world’s factory”, China is home to many electronics processing and assembly plants so it is a very important market for SMM.

SMM has established manufacturing bases for its materials business in various locations around China, and each individual SMM division has advanced into China, and here we have established a new company to promote the further development of markets and the development of new operations in China, where further growth henceforth is forecast, under a system of company-wide support.

The main functions of the new company are as follows.

- 1) Sales of SMM and SMM group company products in China such as non-ferrous metals and electronics materials
- 2) Provision of management business service such as accounting, legal, and HR for Chinese group companies
- 3) Information gathering relating to the Chinese market
- 4) Personnel training necessary for business development in China

(Overview of locally-incorporated company)

Corporate Name	: Sumitomo Metal Mining Management (Shanghai) Co., Ltd.
Location	: Shanghai International Trade Center, 2201 West Yan An Road, Changning, Shanghai, China
Start of business	: July 1, 2012
Chairman	: Toru Nakasatomi
President	: Yuzuru Nagashima
Capital	: 2 million dollars
Shareholders	: Sumitomo Metal Mining Co., Ltd: 100%
Employees	: 17 (7 Japanese, 10 Chinese)
Turnover (forecast)	: 35 billion yen per year (approx.)

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