

January 27, 2014

Press Release

Restructuring of Subsidiary (Establishment of a New Company in Chile)

At a meeting of the board of directors held on January 27, 2014, Sumitomo Metal Mining Co., Ltd. (SMM) decided to split up Sumitomo Metal Mining Chile LTDA (Headquarters: Santiago, the Republic of Chile, President: Junichi Yamagata, “SMM Chile”) and establish a new company in Chile as described below.

1. Reason for restructuring

SMM is currently undertaking a project to develop the Sierra Gorda Copper Mine in the Republic of Chile (“this project”) for which investment has been performed through SMM Chile. The decision has been made to establish a specialized investment company in Chile in order to streamline the investment scheme for this project.

2. Method for restructuring

SMM Chile will be split up, and its operations relating to this project will be taken over by a company to be newly established as a result of the split called SMM-SG Holding Inversiones Limitada.

3. Overview of new subsidiary

Name: SMM-SG Holding Inversiones Limitada

Location: Santiago, the Republic of Chile

Representative Director/Name: President & CEO Junichi Yamagata

Details of Business: Investment in SMM Sierra Gorda Inversiones Limitada, which holds the rights to the Sierra Gorda Copper Mine

Capital: 510,237 thousand dollars (¥5.3bn approx.) (planned)

Establishment: February 10, 2014 (planned)

Main shareholder and stockholding ratio: Sumitomo Metal Mining Co., Ltd. 100%

Ties between the listed company and this company

Capital ties: To be established as a 100% subsidiary of Sumitomo Metal Mining Co., Ltd. (0.01% indirect holdings)

Personnel ties: Planned assignment of a Sumitomo Metal Mining Co., Ltd.

director to the new company in addition to their current duties

Business ties: N/A

4. Restructuring schedule

January 27, 2014: Corporate resolution (SMM)

February 10, 2014: Date new structure comes into effect (planned)

5. Forecast

The impact of this restructuring on the consolidated results of SMM will be slight.

Address inquiries concerning this Press Release to:

Masashi Takahashi, Public Relations & Investor Relations Department,

Sumitomo Metal Mining Co., Ltd.

TEL: +81-3-3436-7705

FAX: +81-3-3434-2215