



February 5, 2016

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Listings: Tokyo Stock Exchange  
 Code: 5713  
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## Revision of Results Forecast and the Return of Executive Compensation

The following revisions have been made to the results forecast announced on November 10, 2015 for the fiscal year ended March 2016 (April 1, 2015 – March 31, 2016), in consideration of the recent trends in the Company's business performance and other factors.

### I. Revision of Results Forecast

#### 1. Consolidated results forecast for the Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(Yen in Millions, %)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit per share
Previous revised forecast (A)	865,000	74,000	85,000	68,000	123.26
Revised forecast (B)	855,000	62,000	-4,000	5,000	9.06
Net increase/decrease ((B)-(A))	-10,000	-12,000	-89,000	-63,000	
Net increase /decrease percentage	-1.2%	-16.2%	—	-92.6%	
(Reference)Actual result for the fiscal year ended March 2015	921,334	125,779	174,226	91,113	165.11

#### 2. Reasons for forecast revisions

Metal prices have fallen significantly since the time of the previously announced results forecast (November 10, 2015) as a result of factors including concern over a worsening economy in China, a major consumer of nonferrous metals, and this adverse situation is seen continuing for the time being. We have revised the results forecast based on the recording of an equity method investment loss resulting from the impairment loss recorded by Sierra Gorda SCM in the third quarter, and revised forecast of metal prices.

## **II. Dividend Forecast**

There are no changes to the year-end dividend forecast of ¥10.00 per share announced on November 10, 2015.

## **III. Return of Executive Compensation**

Regarding this situation, executive officers have offered to return a part of their compensation as below:

Chairman & Representative director : 30% of monthly compensation

President & Representative director : 30% of monthly compensation

Managing Executive Officer(1 person) : 30% of monthly compensation

Executive Officer (4 persons) : 10% of monthly compensation

Period: 3 months from February to April, 2016

(Cautionary Statement)

The results and dividend forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.