

May 11, 2017

Press Release

Sumitomo Metal Mining Co., Ltd.

### **FY2017 Capital Expenditure and Total Investment Plans Announced**

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 73.6 billion yen in investments, including capital expenditures, on a groupwide basis during the 2017 fiscal year (April 1, 2017 — March 31, 2018). The total represents a 51.1% decrease from the level of FY2016. A breakdown by business segment is shown below.

(Unit: billion yen)

	FY2016 (actual)	FY2017 (current forecast)		
		First half	Second half	Total
Mineral Resources	4.4	6.4	6.4	12.8
Smelting & Refining	10.9	13.2	14.2	27.4
Materials	18.8	15.3	14.5	29.8
Others	4.2	1.2	2.4	3.6
Total capex	38.3	36.1	37.5	73.6
Investments in overseas mineral resources & non-ferrous metals projects*	112.0	—	—	—
Total	150.3	36.1	37.5	73.6
(Depreciation)	(43.9)	(23.5)	(24.6)	(48.1)

\*Interest base

The following large-scale outlays are scheduled on a consolidated basis in FY2017:

1. Expansion of lithium nickel oxide production: 17.5 billion yen (total outlay: 18 billion yen)
2. Expansion of lithium tantalate and lithium niobate substrates production: 2.0 billion yen (total outlay: 13.5 billion yen)
3. Scandium Recovery Business: 3.5 billion yen (total outlay: 4.0 billion yen)
4. Development of newly confirmed ore body at Hishikari Mine: 0.5 billion yen (total outlay: 3.2 billion yen)

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