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Press Release

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## (Revision) Partial Revision to the “Formulation of the 2018 3-Year Business Plan”

Sumitomo Metal Mining Co., Ltd. (SMM) hereby announces that there were misstatements in a part of the “Formulation of the 2018 3-Year Business Plan” announced on February 14, 2019, and revisions are made as outlined below.

The revised parts are underlined.

### 1. Revised point

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#### 3. Growth strategy for core businesses in the 18 3-Yr Plan

##### 3) Materials

### 2. Details of the revision

#### 【Before revision】

##### 3) Materials

For battery materials, the demand for which is projected to expand, SMM is instituting an independent unit (tentative name “the Battery Materials Division”) and making coordination with the Mineral Resource Division and Non-Ferrous Metals Division closer than before. It is also going to work for a further increase in production of lithium nickel oxide and ternary materials, which are used as cathode materials for lithium ion secondary batteries.

Although the environment of the market for lithium tantalate and lithium niobate crystal substrates, which are materials for SAW filters, is currently slumping, the demand is expected to expand in the near future, along with the spread of 5G and IoT technology. In preparation for this expansion, SMM is planning to expand its related production capacity. It is taking aim at profits of 25 billion yen in this segment in fiscal 2021 through concentrated input of management resources in these growth businesses.

#### 【After revision】

##### 3) Materials

For battery materials, the demand for which is projected to expand, SMM is instituting an independent unit (tentative name “the Battery Materials Division”) and making coordination with the Mineral Resource Division and Non-Ferrous Metals Division closer than before. It is also going to work for a further increase in production of lithium nickel oxide and ternary materials, which are used as cathode materials for lithium ion secondary batteries.

Although the environment of the market for lithium tantalate and lithium niobate crystal substrates, which are materials for SAW filters, is currently slumping, the demand is expected to expand in the near future, along with the spread of 5G and IoT technology. In preparation for this expansion, SMM will work on intensive yield improvement and cost reduction. It is taking aim at profits of 25 billion yen in this segment in fiscal 2021 through these growth businesses.

End.