

February 15, 2019

Press Release

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(Revision) Partial Revision to the “Renewal of Countermeasures to Large-Scale Acquisitions of Sumitomo Metal Mining Co., Ltd. Shares (Takeover Defense Measures)”

Sumitomo Metal Mining Co., Ltd. (SMM) hereby announces that there were misstatements in a part of the “Renewal of Countermeasures to Large-Scale Acquisitions of Sumitomo Metal Mining Co., Ltd. Shares (Takeover Defense Measures)” announced on February 14, 2019, and revisions are made as outlined below.

The revised parts are underlined.

1. Revised point

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3. 3-Year Business Plan and Policy for Profit Return to Shareholders

(3) 2018 3-Year Business Plan

(e) Core business growth strategies

(iii) Materials Business

2. Details of the revision

【Before revision】

(iii) Materials Business

- In battery materials business, where increased demand is anticipated, the Company will establish the Battery Materials Division as an independent business division, strengthen cooperation with the Mineral Resources Division and Non-Ferrous Metals Division more than before, and increase production even further for the lithium nickelate and ternary cathode materials used in cathode materials in lithium-ion secondary batteries.

- Although the current market environment of lithium tantalite and lithium niobate substrates for use in SAW filters is sluggish, demand is expected to increase with the progress of 5G and IoT in the near future. The Company is planning to increase its production capacity in preparation for this.

- By focusing its management resources on these growth strategies, the Company will aim for a fiscal year 2021 segment profit of 25 billion yen.

【After revision】

(iii) Materials Business

- In battery materials business, where increased demand is anticipated, the Company will establish the Battery Materials Division as an independent business division, strengthen cooperation with the Mineral Resources Division and Non-Ferrous Metals Division more than before, and increase production even further for the lithium nickelate and ternary cathode materials used in cathode materials in lithium-ion secondary batteries.

- Although the current market environment of lithium tantalite and lithium niobate substrates for use in SAW filters is sluggish, demand is expected to increase with the progress of 5G and IoT in the near future. The Company will work on intensive yield improvement and cost reduction.

- By these growth strategies, the Company will aim for a fiscal year 2021 segment profit of 25 billion yen.

End.