Completion of Acquisition of Interest in Quebrada Blanca Copper Mine

Sumitomo Metal Mining Co., Ltd. (SMM) has completed procedures for acquisition of 25% indirect interest in the Quebrada Blanca Copper Mine (located in Region I, Republic of Chile, "QB Copper Mine") from Canadian diversified resource company Teck Resources Limited (headquarters: Vancouver B.C., Canada, "Teck").

In relation to this transaction, the capital increase of the following subsidiaries (specified subsidiaries for having more than one-tenth of paid in capital of SMM) was implemented, and all procedures such as payment for the acquisition of indirect interest were completed on March 30, 2019 (Japan time).

Name: SMMQB Holding SpA (SMMQBH) Location: Santiago, the Republic of Chile

Representative Director/Name: President Masaru Tani

Details of Business: Investment in SMM Quebrada Blanca SpA, which indirectly holds the

stakes to the QB Copper Mine, Sales of Copper & Molybdenum Concentrates

Capital: 811 million dollars

Establishment: January 28, 2019

Main shareholder and stockholding ratio: SMM 100%

Name: SMM Quebrada Blanca SpA (SMMQB)

Location: Santiago, the Republic of Chile

Representative Director/Name: President Masaru Tani

Details of Business: Investment to QB Copper Mine, Sales of Copper & Molybdenum

Concentrates

Capital: 973 million dollars

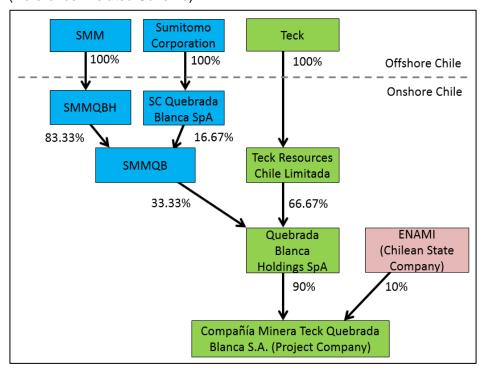
Establishment: January 31, 2019

Main shareholder and stockholding ratio: SMMQBH: 83.33%, SC Quebrada Blanca SpA:

16.67%

Given that Teck disclosed the completion of the transaction on the Toronto Stock Exchange on the night of April 1 (Japan time), SMM has made the disclosure of this matter as of today.

(Reference: Related Scheme)



Address inquiries concerning this Press Release to:

Sumitomo Metal Mining Co., Ltd.

Public Relations & Investor Relations Department

Hidenobu Tasaki,

TEL: +81-3-3436-7705