

November 8, 2019

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2019 Capital Expenditure and Total Investment Plans

Sumitomo Metal Mining Co., Ltd. (SMM) plans to undertake a total of 65.9 billion yen on capital expenditures, on a groupwide basis during the 2019 fiscal year (April 1, 2019 — March 31, 2020). The total investment represents a 39% increase from that of FY2018. A breakdown by business segment is as shown below.

(Unit: billion yen)

	FY2018 (actual result)	FY2019 (initial forecast)	FY2019(current forecast)		
			First half (actual)	Second half (forecast)	Total
Mineral Resources	13.6	16.3	7.0	7.2	14.2
Smelting & Refining	13.7	37.7	9.6	26.0	35.6
Materials	14.3	13.6	3.2	8.6	11.8
Others	5.8	4.8	1.9	2.4	4.3
Total	47.4	72.4	21.7	44.2	65.9
(Depreciation)	(43.5)	(44.6)	(22.2)	(22.4)	(44.6)

The following large-scale capital expenditures are scheduled on a consolidated basis in FY2019.

1. Expansion of lithium nickel oxide production: 2.3 billion yen (total outlay: 4.0 billion yen)
2. Expansion of Nickel raw material treatment process: 2.3 billion yen (total outlay: 2.6 billion yen)
3. Chromite Recovery Business: 1.6 billion yen (total outlay: 3.5 billion yen)
4. Development of ore body confirmed in 2012 at Hishikari Mine: 0.3 billion yen (total outlay: 3.7 billion yen)

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