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Revision of FY2019 (95th Term) Dividend Forecast

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that at its meeting held today, the Board of Directors has decided to revise its year-end dividend forecast for the fiscal year ending March 2020. The details are as follows.

1. Reasons behind revision

Based on its profit allocation policy and taking into account the forecast of consolidated operating results in “Consolidated Financial Results for the Third Quarter Ended December 31, 2019” announced today separately, SMM has decided to revise its year-end dividend forecast downward, reducing it by 9 yen, from 38 yen to 29 yen per share.

As a result of this, the annual dividend forecast has been revised downward by 9 yen per share from the previous forecast to 68 yen per share.

2. Details of revision

	Dividend per share (JPY)		
	Q2-end(Interim)	Year-end	Full-year(Annual)
Previous forecast (released November 8, 2019)		38	77
Revised forecast		29	68
Current year result	39		
Reference: FY2018 (actual)	51	22	73

Note: The above dividend forecast is based on current data available as of the time of this release. Therefore actual dividends may differ from this statement for various factors.