

Consolidated Financial Summary (for the first half year ended September 30, 2006)

October 27, 2006

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

Representative Fukushima Koichi(Mr.), President and Representative Director

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Date of the Board of Directors Meeting on the Closing of Accounts: October 27, 2006

Based on US GAAP:Unapplicable

1. Consolidated Financial Highlights (from April 1, 2006, to September 30, 2006)

(1) Consolidated operating results

	Net Sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Current first half year	460,491	69.3	79,709	172.2	95,243	159.4
Previous first half year	271,997	16.2	29,287	(2.3)	36,719	11.7
Last fiscal year	625,579		82,756		99,716	

	Net income		Net income per share (Primary)	Net income per share (Diluted)
	¥ Million	%	¥	¥
Current first half year	61,356	159.6	107.35	103.98
Previous first half year	23,639	12.1	41.44	-
Last fiscal year	62,800		109.96	108.87

Notes: Equity in earnings / (losses) of affiliated companies:

Current first half year: ¥20,174million Previous first half year: ¥8,068million

Last fiscal year: ¥21,915million

Average number of outstanding shares during the period:

Current first half year: 571,550,437 shares

Previous first half year: 570,416,483 shares Last fiscal year: 570,476,877 shares

Change in accounting policies and practices: Unapplicable

Percentages for total net sales, operating income, ordinary income, and net income show increase (decrease) from previous period.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Current first half year	862,361	442,110	48.6	732.78
Previous first half year	661,238	315,955	47.8	554.01
Last fiscal year	772,562	373,752	48.4	654.15

Note: Number of outstanding shares at the end of the period:

571,575,347 shares at September 30, 2006

570,305,919 shares at September 30, 2005

571,243,947 shares at March 31, 2006

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	¥ Million	¥ Million	¥ Million	¥ Million
Current first half year	(5,808)	(34,024)	26,418	20,845
Previous first half year	20,530	(64,071)	32,501	25,374
Last fiscal year	70,772	(102,384)	28,723	34,250

- (4) Scope of consolidation and application of the equity method
 Number of consolidated subsidiaries: 49 companies
 Number of non-consolidated subsidiaries accounted for the equity method: None
 Number of affiliates accounted for the equity method: 13 companies

- (5) Change in the scope of consolidation and application of the equity method
 Consolidation (newly included): 2 companies (Excluded): 2 companies
 Equity method (newly applied): None (Excluded): None

2. Forecast of Consolidated operating results for the fiscal year ended March 31, 2007 (the period from April 1, 2006, to March 31, 2007)

	Net Sales	Operating income	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million	¥ Million
Year ended March31,2007	850,000	128,000	156,000	98,000

Reference: Forecasted net income per share for the fiscal year ended March 31, 2007: 171.46 yen.

Note: The above-mentioned forecast is based on available information at present, such as the economic situation, market trends, etc. Therefore, actual results may differ from the forecast due to many factors.