

Revisions of Results and Dividend Forecasts

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Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Listing: Tokyo Stock Exchange and Osaka
Securities Exchange

Code No.: 5713

Location of Head Office: Metropolis of Tokyo

(URL <http://www.smm.co.jp/>)

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The following revisions have been made to the forecast announced on October 27, 2006 for the fiscal year ended March 2007 (April 1, 2006 – March 31, 2007).

1. Consolidated results forecast for the fiscal year ended March 2007 (April 1, 2006 – March 31, 2007)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	850,000	156,000	98,000
Revised forecast (B)	950,000	194,000	117,000
Net increase/Decrease ((B)-(A))	100,000	38,000	19,000
Net increase/Decrease percentage	11.8	24.4	19.4
Actual result for the fiscal year ended March 2006	625,579	99,716	62,800

2. Non-consolidated results forecast for the fiscal year ended March 2007 (April 1, 2006 – March 31, 2007)

(Yen in Millions, %)

	Net sales	Ordinary Income	Net income
Previous forecast (A)	690,000	108,000	67,000
Revised forecast (B)	770,000	140,000	89,000
Net increase/Decrease ((B)-(A))	80,000	32,000	22,000
Net increase/Decrease percentage	11.6	29.6	32.8
Actual result for the fiscal year ended March 2006	482,558	70,188	43,421

3. Dividend forecast for the fiscal year ended March 2007

(Yen per share)

	Interim dividend	Year-end dividend	Annual dividend
Actual result	11.00	-	22.00
Previous forecast	-	11.00	
Actual result	11.00	-	27.00
Revised forecast	-	16.00	
Actual result for the fiscal year ended March 2006	0.00	14.00	14.00

4. Reasons for forecast revisions

(1) Non-consolidated results forecast

The results forecast in both Mineral Resources and Metals segments is likely to increase largely because the market prices of copper, gold and especially nickel, and the Japanese yen are higher and weaker respectively than expected. It is forecasted that the non-consolidated net sales, ordinary income and net income are revised upward due to this improvement compared with the previous announcement.

(2) Consolidated results forecast

The results forecast of Electronics & advanced materials segment is likely to decline because the demand of electronic materials weakens due to the inventory correction. However, it is expected that the consolidated net sales, ordinary income and net income are revised upward because both the non-consolidated (Mineral Resources and Metals segments) and overseas mine subsidiaries' results forecasts increase largely compared with the previous announcement.

(3) Dividend

Considering the improvement of the fiscal year ended March 2007 (FY2006), it is scheduled to raise the annual dividend to 27 yen per share (the year-end dividend: 16 yen per share), increases of 5 yen compared with the previous announcement.

(Cautionary Statement)

The results forecast referred to above is based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the results forecasts.