

November 8, 2013

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2013 Capital Expenditure and Total Investment Plans Announced

Sumitomo Metal Mining Co., Ltd. (SMM) has announced plans to undertake a total of 84.4 billion yen in investments, including capital expenditures, on a groupwide basis during the 2013 fiscal year (April 1, 2013 — March 31, 2014). The total represents a 42% increase from the level of FY2012. A breakdown by business segment is shown below.

(Unit: billion yen)

	FY2012 (actual)	FY2013 (initial forecast)	FY2013 (current forecast)		
			First half (actual)	Second half (forecast)	Total
Mineral Resources	9.0	20.6	8.8	10.9	19.7
Smelting & Refining	40.1	49.5	17.4	30.1	47.5
Materials	8.2	8.4	2.9	9.3	12.2
Others	2.0	6.3	1.5	3.4	4.9
Total capex	59.3	84.8	30.6	53.7	84.3
Investments in overseas mineral resources & non-ferrous metals projects*	0.1	0.1	0	0.1	0.1
Total	59.4	84.9	30.6	53.8	84.4
(Depreciation)	(27.6)	(35.7)	(15.9)	(17.8)	(33.7)

\*Interest base

The following large-scale project outlays are scheduled on a consolidated basis in FY2013:

- ① Taganito Project construction costs: 18.9 billion yen (total outlay: US\$1.59 billion)
- ② Morenci Copper Mine Expansion Project: 11.2 billion yen (total outlay: US\$0.26 billion)
- ③ Expansion and strengthening at Niihama Nickel Refinery: 4.6 billion yen (total outlay: 14.0 billion yen)

- ④Expansion of nickel sulfate production: 5.0 billion yen (total outlay: 6.0 billion yen)
- ⑤Expansion of lithium nickel oxide production: 4.2 billion yen (total outlay: 4.8 billion yen)
- ⑥Mineral Resource & Hydrometallurgy Process Center: 1 billion yen (total outlay: 1 billion yen)

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