

August 10, 2016

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Code: 5713

Representative: Yoshiaki Nakazato, President and Representative Director

Contact: Tsuyoshi Nozawa, Deputy General Manager, PR & IR Dept.
TEL: +81-3-3436-7705

Revisions Made To Earlier Earnings Forecasts

In light of recent trends in the company's business earnings, Sumitomo Metal Mining Co., Ltd. (SMM) has revised its earnings projections announced on May 12, 2016 for the Second Quarter Ended September 30 as shown in the following table.

1. Revisions of Earlier Earnings Forecasts

(1) FY2016/ 1H Consolidated Earnings (April 1 to September 30, 2016)

(units: million yen, yen*, %)

	Net sales	Operating Profit	Ordinary profit	Profit (loss) attributable to owners of parent	Profit (loss) per share*
Previous forecast (A)	351,000	16,000	13,000	1,000	1.81
Revised forecast (B)	359,000	16,000	5,000	-3,000	-5.44
Change (B-A)	8,000	—	-8,000	-4,000	
Rate of change (%)	2.3	—	-61.5	—	
Reference: FY2015/1H (actual)	459,215	51,469	64,586	53,758	97.45

(2) Reasons behind Revisions

The above revisions are made taking into account the consolidated earnings for the first quarter of FY2016, the impacts of the yen's appreciation on foreign exchange rates, among other factors. The revisions to the earnings forecasts assume the following exchange rate for the second quarter consolidated accounting period ending September 30, 2016: 100 JPY/US\$ (exchange rate assumed in the previous

forecast: 110 JPY/US\$).

No revisions have been made at this time to the company's FY2016 full-year earnings forecasts. Those forecasts are expected to be revised when consolidated financial results for the second quarter ending September 30, 2016 are announced.

Note: The above earnings forecasts are based on information available as of the date of this release. Final results may diverge from these projections, dependent on a variety of factors.