

April 3, 2017

Press Release

Sumitomo Metal Mining Co., Ltd.

FY2017 Metal Production Plans

FY 2017

	Unit	1H	2H	Total
Electrolytic copper	t	227,200	222,800	450,000
Electrolytic nickel	t	32,500	30,300	62,800
Ferronickel	t	7,100	7,000	14,100
Gold	kg	10,500	10,300	20,800
Silver	kg	105,800	102,200	208,000

1. Influencing factors

1) Regular maintenance and repair work

- Toyo Smelter & Refinery (electrolytic copper)

Planned for period of 25 days from mid November

- Hyuga Smelting Co., Ltd. (ferronickel)

Of the two kiln lines on the premises, maintenance work on one line will be carried out for a period of 35 days in August and September and for a period of 7 days in February. Work on the other line is scheduled to take place for a period of 10 days in September and for a period of 45 days from January to March.

2) Production Overview

- Electrolytic copper

Mandatory maintenance work is scheduled for a period of 25 days in FY2017, but planned annual production volume will increase by 4,800t from that of FY2016 to 450,000t.

- Electrolytic nickel

Increased production of MS (Mixed Sulfide) is planned for THPAL in FY2017. However, due to increased production of nickel sulfate and decreased production of MS caused by reduced ore grade at CBNC, planned annual production volume will decrease by 2,300t from that of FY2016 to 62,800t.

- Ferronickel

In FY2017, we will continue to operate with two kilns and one electric furnace, the optimum production setup in terms of the current raw materials procurement environment. Planned annual production volume will decrease by 100t from that of FY2016 to 14,100t.

2. Reference

FY2016 Metal Production Plans

	Unit	1H	2H	Total
Electrolytic copper	t	225,800	219,400	445,200
Electrolytic nickel	t	32,500	32,600	65,100
Ferronickel	t	7,400	6,800	14,200
Gold	kg	9,800	9,500	19,300
Silver	kg	98,400	96,000	194,400

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