

December 19, 2018

SMM Press Release

Sumitomo Metal Mining Co., Ltd.

## Acceptance of the Philippine Presidential Mineral Industry Environmental Award by Coral Bay Nickel Corporation

Coral Bay Nickel Corporation (CBNC), a subsidiary of Sumitomo Metal Mining Co., Ltd. (SMM), was again awarded with the 2018 Presidential Mineral Industry Environmental Award (PMIEA) by the Philippine Department of Environment and Natural Resources (DENR). This is the fifth consecutive year that CBNC has given this award having previously been awarded the PMIEA from 2014 to 2017. While the CBNC's mineral processing category was named as the award recipient, the selection was made upon an assessment taking account of all related activities in the company, including management of the environment and safety in plants, protection of the local environment, and contribution to local communities. Together with the PMIEA, the CBNC was presented with two other awards at the same time, for a total of three. The other two were the Best Mining Forest Award and the Safest Mineral Processing - Extraction Award.

In addition, Taganito HPAL Nickel Corporation (THPAL), another SMM subsidiary, won the Platinum Award (the second-placed award, behind the PMIEA Award). THPAL has been a Titanium Awardee (the third-placed award, behind the Platinum Award) from 2016 to 2017.

The awarding ceremony was held at the Annual National Mining Safety and Environment Conference in Baguio City, the Philippines, on November 23, 2018.

The PMIEA is the most prestigious award in the Philippine mining industry. These awards indicate that CBNC and THPAL have been recognized as persistent in operating in a safe and environment-friendly way in the Philippines.

Both CBNC and THPAL are striving for a responsible operation with objectives that include social contribution through infrastructural conditioning, job creation, and local sourcing in the surrounding communities, as well as curtailment of environmental burden to the minimum, prevention of accidents, and preservation of biodiversity through action such as the restoration of ecosystems through a greening program for tailings dam areas at CBNC.

\*HPAL: High-pressure acid leach

<CBNC President Mr. Higo – Acceptance Speech >



< CBNC PMIEA Award >



From left in the photo:

Mr. Gerard Brimo, Chairman, Chamber of Mines of the Philippines

Mr. Roy Cimatu, Secretary, Department of Environment and Natural Resources (DENR)

Mr. Toru Higo, President, CBNC, THPAL

Mr. Arturo Manto, VP-Environmental Management, CBNC, THPAL

Mr. Koichi Nakamura, VP- Corporate Management, CBNC, THPAL

<THPAL PMIEA Platinum Award >



From left in the photo:

Mr. Wilfredo Moncano, Director, Mines and Geosciences Bureau (MGB) Central Office

Engr. Raul Sabularse, Deputy Executive Director, Department of Science and Technology-PCIEERD

Mr. Toru Higo, President, SMMPH, CBNC, THPAL

Mr. Arturo Manto, VP-Environmental Management, CBNC, THPAL

Mr. Koichi Nakamura, VP- Corporate Management, CBNC, THPAL