

Sumitomo Metal Mining Announces Support for TCFD*

***Task Force on Climate-related Financial Disclosures**

Sumitomo Metal Mining Co., Ltd. (SMM) has expressed support for the TCFD.

Today, SMM is pleased to announce our "Vision for 2030". Climate change is one of the 11 material issues we are proactively working to resolve by 2030. Our vision with regard to climate change is to become "a company that actively undertakes climate change countermeasures, by reducing emissions and stably supplying products that contribute to a low-carbon society and a future with zero greenhouse gases (hereafter referred to as "GHG")."

SMM supports the TCFD as we display our strong recognition of climate change as a material issue and our active involvement in climate change initiatives inside and outside the company.

SMM devised the following three concrete KPIs with regard to the material issue of climate change.

- Keep total GHG emissions below that of FY2013 and formulate a plan to reduce our emissions to zero in the second half of the century.
- Cut GHG emissions intensity by at least 26% compared to FY2013.
- Expand lineup of low-carbon products, reducing GHG emissions by 600 kt-CO₂ or more per year.

Our investors and other stakeholders have great interest in our progress towards achieving these KPIs and the status of our initiatives. We are also aware of the demand to actively disclose ESG data.

Moving forward, SMM will proactively disclose information related to climate change risks and opportunities. In addition to our support for the TCFD, SMM will also participate in the TCFD Consortium as an active member and will investigate better methods for disclosure.

Address inquiries concerning this News Release to:

Sumitomo Metal Mining Co., Ltd.
Public Relations & Investor Relations Department
TEL: +81-3-3436-7705 E-mail: Smm_Koho@smm-g.com