



May 8, 2020

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Revision of FY2019 (95th Term) Dividend Forecast

Sumitomo Metal Mining Co., Ltd. (SMM) has announced that at its meeting held today, the Board of Directors has decided to revise its year-end dividend forecast for the fiscal year ending March 31, 2020. The details are as follows.

1. Reasons behind revision

Based on its profit allocation policy and taking into account the “Consolidated Financial Results for the Year Ended March 31, 2020” announced today, SMM has decided to revise its year-end dividend forecast upward, increasing it by 10 yen, from 29 yen to 39 yen per share.

As a result of this, the year-end dividend projection has been revised from the previous projection and has increased by 10yen, to 78 yen per share.

2. Details of revision

| | Dividend per share (JPY) | | |
|---|--------------------------|----------|-------------------|
| | Q2-end(Interim) | Year-end | Full-year(Annual) |
| Previous forecast (released February 7, 2020) | | 29.00 | 68.00 |
| Revised forecast | | 39.00 | 78.00 |
| Current year result | 39.00 | | |
| Reference: FY2018(actual) | 51.00 | 22.00 | 73.00 |

Note: The above dividend forecast is based on current data available as of the time of this release. Therefore actual dividends may differ from this statement for various factors.