

## FY2020 Capital Expenditure and Total Investment Plan

Sumitomo Metal Mining Co., Ltd. (SMM) plans to undertake a total of 54.1 billion yen on capital expenditures, on a consolidated basis during the 2020 fiscal year (April 1, 2020 — March 31, 2021). The total investment represents a 6.7% increase from that of FY2019. A breakdown by business segment is as shown below.

(Unit: billion yen)

	FY2019 (actual result)	FY2020 (current forecast)		
		First half	Second half	Total
Mineral Resources	14.6	3.6	4.2	7.8
Smelting & Refining	24.3	14.7	16.0	30.7
Materials	8.2	4.0	5.7	9.7
Others	3.6	2.1	3.8	5.9
<b>Total</b>	<b>50.7</b>	<b>24.4</b>	<b>29.7</b>	<b>54.1</b>
(Depreciation)	(45.4)	(22.0)	(22.0)	(44.0)

Cote Gold Project and Pomalaa Project, the large-scale projects scheduled for implementation in our 2018 3-Year Business Plan, are not included in the above FY2020 plan. We will move forward with their review while also closely observing any influence of the COVID-19 may have. We will make separate disclosures when investment decisions have been made.

The following large-scale capital expenditures are scheduled on a consolidated basis in FY2020:

1. Chromite Recovery Business: 1.0 billion yen (total outlay: 3.5 billion yen)
2. Besshi-Niihama District Div. newly established company dormitory: 0.7 billion yen (total outlay: 4.7 billion yen)
3. Development of ore body confirmed in 2012 at Hishikari Mine: 0.5 billion yen (total outlay: 3.7 billion yen)

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