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## Notice regarding Revisions Made to Forecast of Consolidated Operating Results for the Full Year, and Revisions Made to Dividend Forecast

Sumitomo Metal Mining Co., Ltd. (SMM) has revised the forecast of consolidated operating results announced on November 9, 2020 for the full year of FY2020 (April 1, 2020 – March 31, 2021).

Also, SMM announces that, at the Board of Directors' meeting held today, a resolution was passed to make revisions to the year-end dividend forecast.

### 1. Revisions made to forecast of consolidated operating results

#### (1) Revisions made to forecast of consolidated operating results for the full year of FY2020 (April 1, 2020 – March 31, 2021)

(Millions of yen; Yen; %)

	Net sales	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	858,000	67,000	48,000	46,000	167.41
Revised forecast (B)	904,000	103,000	81,000	78,000	283.86
Difference (B – A)	46,000	36,000	33,000	32,000	
Difference (%)	5.4	53.7	68.8	69.6	
(Reference) FY2019 (actual)	872,625	79,035	60,752	60,600	220.54

#### (2) Reasons behind revisions

As a result of the forecast of price of non-ferrous metals was revised based on the supply and demand balance forecast considering the current level, while the gold price is expected to be lower when compared to the previous forecast, from the estimation that the price of copper and nickel will remain at a level above the previous forecast, the above revisions were made based on the results for the first nine months of FY 2020 and the most recent state of the industry.

### 2. Revisions made to dividend forecast

#### (1) Details of revisions to dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previous forecast (November 9, 2020)		37.00	59.00
Revised forecast		78.00	100.00
Current year result	22.00		
(Reference) FY2019 (actual)	39.00	39.00	78.00

(2) Reasons behind revisions

After reviewing the upward revision in the forecast of consolidated operating results based on its profit allocation policy, the year-end dividend forecast has been raised from the previously forecasted ¥37.00 to ¥78.00 per share (an increase of ¥41.00).

This will result in the annual dividend forecast of ¥100.00 per share, an increase of ¥41.00 from the previous forecast.

*Note: The above forecasts of operating results and dividends are based on information available as of the date of this release. Actual results and disbursements may diverge from these forecasts, dependent on a variety of factors.*