

## Acquisition of 10.1% Stake in Kenorland Minerals Ltd.

Sumitomo Metal Mining Canada Ltd. (SMCL), a wholly owned subsidiary of Sumitomo Metal Mining Co., Ltd. (SMM) and Kenorland Minerals Ltd. (Kenorland Minerals), a Canadian exploration company headquartered in Vancouver, Canada, have agreed that SMCL will acquire a 10.1% stake in Kenorland Minerals by subscribing to a third-party allotment of new shares. The consideration for the share acquisition is approximately C\$5.2 million.

Kenorland Minerals is actively exploring for gold, copper and other mineral resources in Eastern Canada and Alaska, and SMCL and Kenorland Minerals have conducted two joint exploration projects in Quebec, Canada. This investment is expected to strengthen the relationship between the two companies and contribute to SMM's long-term vision of "Participation in new mine operations through the acquisition of superior gold interest".

(For Reference)

### Kenorland Minerals – Corporate Information

- Listed on TSX Venture Exchange and others
- Head Office: Vancouver, British Columbia, Canada
- Description of Business: Mineral exploration focusing on North America
- Market Capitalization: 32 million Canadian Dollars (as of September 30, 2021)

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