



Consolidated Financial Results for the Year Ended March 31, 2023 [IFRS]

May 10, 2023

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <https://www.smm.co.jp/>
 Representative: Akira Nozaki, President and Representative Director
 Contact: Atsuyuki Inoue, Manager, PR & IR Dept. TEL: +81-3-3436-7705
 Scheduled Ordinary General Meeting of Shareholders: June 23, 2023
 Scheduled Date to Start Dividend Payment: June 26, 2023
 Scheduled Date to Submit Securities Report: June 23, 2023
 Preparation of Supplementary Explanation Materials for Financial Results: Yes
 Briefing on Account Settlement: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2022, to March 31, 2023)

(1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	1,422,989	13.0	229,910	-35.7	170,441	-42.9	160,585	-42.9	287,148	-30.9
Year ended March 31, 2022	1,259,091	36.0	357,434	189.7	298,531	202.4	281,037	197.1	415,295	219.6

	Basic earnings per share	Diluted earnings per share	Return on equity	Profit before tax to total assets
	Yen	Yen	%	%
Year ended March 31, 2023	584.44	584.44	10.4	9.2
Year ended March 31, 2022	1,022.80	1,022.80	22.0	17.2

(Reference) Equity in earnings (loss) of affiliates
 Year ended March 31, 2023: ¥36,536 million;
 Year ended March 31, 2022: ¥57,537 million

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	2,707,899	1,789,296	1,631,671	60.3	5,938.42
As of March 31, 2022	2,268,756	1,557,418	1,445,329	63.7	5,260.15

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2023	120,382	(185,503)	49,336	215,007
Year ended March 31, 2022	159,489	9,796	(129,618)	213,977

2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividend payout ratio to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2022	—	113.00	—	188.00	301.00	82,706	29.4	6.5
Year ended March 31, 2023	—	90.00	—	115.00	205.00	56,327	35.1	3.7
Year ending March 31, 2024 (Forecast)	—	27.00	—	27.00	54.00		35.3	

3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2024 (From April 1, 2023, to March 31, 2024)

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	686,000	-3.5	43,000	-74.6	32,000	-74.5	26,000	-78.2	94.63
Full year	1,366,000	-4.0	77,000	-66.5	55,000	-67.7	42,000	-73.8	152.86

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
 - 1) Changes in accounting policies required by IFRS: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
 - 1) Number of shares issued as of end of period (including treasury stock)
 - 290,814,015 shares at March 31, 2023
 - 290,814,015 shares at March 31, 2022
 - 2) Number of shares of treasury stock as of end of period
 - 16,049,021 shares at March 31, 2023
 - 16,044,559 shares at March 31, 2022
 - 3) Average number of shares during the period
 - 274,767,003 shares for the year ended March 31, 2023
 - 274,772,358 shares for the year ended March 31, 2022

(Reference) Summary of Non-Consolidated Financial Results
 Non-Consolidated Financial Results (From April 1, 2022, to March 31, 2023)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2023	1,241,086	14.7	115,408	-3.0	166,054	-16.1	121,149	-47.8
Year ended March 31, 2022	1,082,341	31.8	118,961	82.3	197,980	162.9	231,933	331.9

	Profit per share (Basic)	Profit per share (Diluted)
	Yen	Yen
Year ended March 31, 2023	440.92	440.92
Year ended March 31, 2022	844.09	844.09

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	1,826,337	1,044,948	57.2	3,803.06
As of March 31, 2022	1,580,324	1,004,316	63.6	3,655.12

(Reference) Shareholders' equity

As of March 31, 2023: ¥1,044,948 million;

As of March 31, 2022: ¥1,004,316 million

<Reasons for differences between the non-consolidated financial results for the year ended March 31, 2023 and the actual results for the previous year>

Net sales rose year over year due mainly to the weakened yen and the effects of the prices of non-ferrous metals that remained high.

Profit decreased year over year due mainly to the lack of a recording of gain on sale from the transfer of the Company's interests in the Sierra Gorda Copper Mine (Chile) during the year ended March 31, 2023, despite the recording for the previous year.

The consolidated financial results presented herein are not subject to audits by certified public accountants or audit corporations.

Explanation regarding appropriate use of operating results forecast and other special notes

(Caution Regarding Forward-Looking Statements)

The forward-looking statements, including business results forecast, contained in this report are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this report and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Wednesday, May 10, 2023.