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Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Code: 5713

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FY2023 Capital Expenditure and Total Investment Plan

Sumitomo Metal Mining Co., Ltd. (SMM) plans a total 198.0billion yen of capital expenditures on a consolidated basis during the fiscal year 2023 (April 1, 2023 — March 31, 2024). The total investment represents a 41% increase from that of FY2022. The breakdown by business segment is shown below.

(Unit: billion yen)

	FY2022 (actual result)	FY2023(current forecast)		
		First half	Second half	Total
Mineral Resources	91.2	43.0	35.7	78.7
Smelting & Refining	24.8	16.7	41.9	58.6
Materials	18.2	5.8	46.2	52.0
Others	6.6	2.8	5.9	8.7
Total	140.8	68.3	129.7	198.0
(Depreciation)	(53.3)	(25.7)	(25.7)	(51.3)

The following large-scale capital expenditures are scheduled for this fiscal year:

1. Cote Gold Project (Prior interest):
32.8 Billion yen (total outlay: US \$ 846 million)
Cote Gold Project (Additional Interest):
20.5 Billion yen (total outlay: US \$ 274 million)
Total : 53.3 Billion yen (total outlay: US \$ 1,120 million)
2. Expansion of production capacity for cathode materials for secondary batteries for electric vehicles: 25.7 billion yen (total outlay: 47.0 billion yen)
3. Development of lower orebodies at Hishikari Mine: 0.2 billion yen (total outlay: 3.7 billion yen)

4. Switching to LNG boilers at Besshi-Niihama District *: 0.6 billion yen (total outlay: 1.9 billion yen)

* Internal Carbon Pricing Applicable Projects