



November 8, 2023

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
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Notice regarding Payment of Dividend from Retained Earnings as well as Revisions Made to Dividend Forecast for the 99th Fiscal Year Ending March 31, 2024

Sumitomo Metal Mining Co., Ltd. announces that, at the Board of Directors' meeting held today, a resolution was passed to make a dividend payment from retained earnings with a record date of September 30, 2023, and to make revisions to the year-end dividend forecast.

1. Details of dividend payment (second quarter-end) from retained earnings

	Fixed figures	Most recent dividend forecast (Announced on May 10, 2023)	FY2022 (actual)
Record date	September 30, 2023	Same as left	September 30, 2022
Dividend per share (Yen)	35.00	27.00	90.00
Total dividend amount (Millions of yen)	9,617		24,729
Effective date	December 7, 2023		December 7, 2022
Source of funds for dividend	Retained earnings		Retained earnings

2. Details of revisions to dividend forecast

	Dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previous forecast (May 10, 2023)		27.00	54.00
Revised forecast		36.00	71.00
Current year result	35.00		
(Reference) FY2022 (actual)	90.00	115.00	205.00

3. Reasons behind revisions

Based on the policy for profit distribution in the 2021 3-Year Business Plan (covering the period from FY2022 to FY2024), "Dividends from surplus shall be paid out with a consolidated payout ratio to be 35% or more in principle," the annual dividend per share is expected to be 71 yen. Based on a comprehensive evaluation of the distribution of the second quarter-end dividend and year-end dividend, and other factors, the Company has decided to increase the interim dividend, the second quarter-end dividend, by 8 yen per share to 35 yen per share from the previously announced forecast. In addition, the forecast for the year-end dividend will be increased by 9 yen to 36 yen per share, compared to the previously announced forecast of 27 yen per share.

Note: The above forecast of dividends is based on information available as of the date of this release. Actual results and disbursements may diverge from these forecasts, dependent on a variety of factors.