December 7, 2023

The Coral Bay Nickel Corporation and the Taganito HPAL Nickel Corporation win five awards from the Department of Environment and Natural Resources

Philippine subsidiaries of Sumitomo Metal Mining Co., Ltd.(TSE: 5713) Coral Bay Nickel Corporation (CBNC) and Taganito HPAL Nickel Corporation (THPAL) received five awards from the Philippine Department of Environment and Natural Resources in recognition of their continuing operation that gives consideration to safety and the environment.

The awards evaluate companies and people's performance in management of mine safety and health, environment, and social or community development, including reforestation activities. CBNC took first place in the Presidential Mineral Industry Environmental Award (PMIEA), the Best Mining Forest Contest, and the Safest Mines Awards, with THPAL taking second place after CBNC in the PMIEA and Best Mining Forest Contest. Additionally, two employees from CBNC received the individual awards of Mines' Best Personalities in the Plant Worker category and in the Plant Safety Inspector category.

The PMIEA is the highest honor that can be awarded in the Philippine mining industry, and this is the fourth year in a row and the ninth time that CBNC has taken first place in the award.

Moving forward, CBNC and THPAL will continue to strive to operate in a socially responsible manner by contributing to the surrounding area through building infrastructure for local communities, increasing employment, and sourcing materials locally alongside other such actions, while operating with the minimum environmental impact, preventing environmental accidents, restoring the ecosystem by greening tailings dams, and preserving biodiversity.







Trophies were awarded at the commendation ceremony held in Baguio City, Luzon Island on November 17

(Left, Center: CBNC, Right: THPAL)