

June 4, 2024

Ceremony for the Arrival of the First Shipment of Copper Concentrate from the Quebrada Blanca Copper Mine

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) is pleased to announce that it held a first shipment ceremony on May 31st, 2024 to celebrate the arrival of the first copper concentrate from the Quebrada Blanca (QB) copper mine at the Toyo Smelter & Refinery.

The QB copper mine is jointly owned by Sumitomo Metal Mining, Sumitomo Corporation, Empresa Nacional de Minería (ENAMI) and major Canadian copper producer Teck Resources Limited (headquarters: Vancouver B.C., Canada, "Teck").

Senior management from Teck including Sheila Murray, Chair of the Board, and Jonathan Price, President and CEO, attended the ceremony, as well as senior management from Sumitomo Metal Mining including Akira Nozaki, President and Representative Director. The copper concentrate from the QB copper mine will contribute to securing long-term sources of raw material during the rapidly growing uncertainty around the world, and Sumitomo Metal Mining will further strengthen its existing partnership with Teck through the joint operation of the QB copper mine and copper concentrate transactions.

QB is currently ramping up to full production, and once it reaches full capacity, the QB copper mine will be one of the world's leading copper mines in terms of production.

In Sumitomo Metal Mining's long-term vision, the company aims to achieve total copper production volume of 300,000 tonnes per year. Continued progress towards full production at QB is a major step towards achieving the target of its vision.

Media Contact

Public Relations and Investor Relations Department, Sumitomo Metal Mining Co., Ltd.

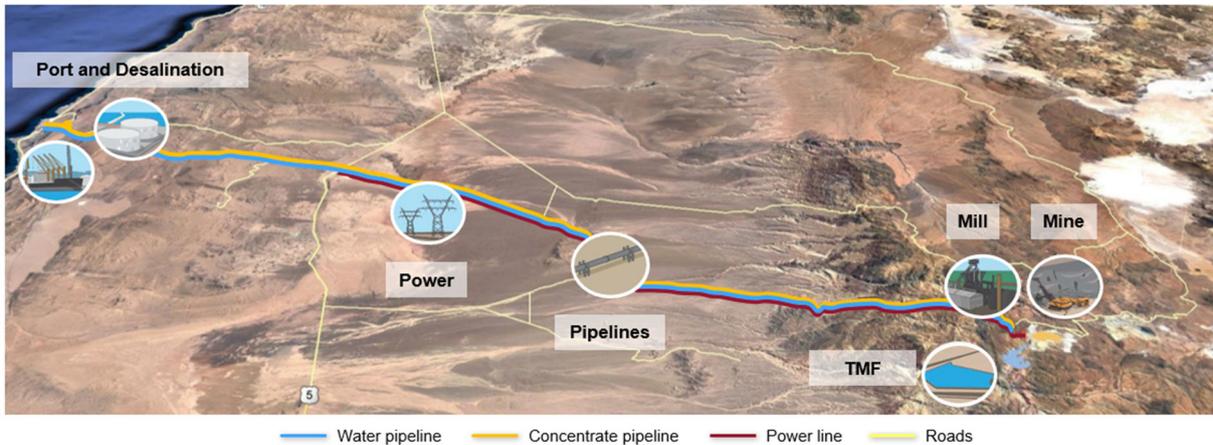
Please contact from the inquiry form: <https://www.smm.co.jp/en/contact/>

(Reference)

Overview of Quebrada Blanca Copper Mine



- **Location:** Tarapacá Region, Republic of Chile (Northern Chile, 1,500 km from Santiago, 240 km southeast of Iquique, altitude 4,400 m)
- **Extraction method:** Open-pit mining
- **Metallurgical operation:** Copper and molybdenum concentrates are produced by flotation method.
- **Mine life:** Approximately 27 years
- **Average annual production volume for 2025-2027 (metal volume contained):** Copper 280,000 – 310,000 tonnes
- **Other metals:** molybdenum and silver
- **Project area layout:**
From the left, shipping port and seawater desalination plant, transmission line (purple line), pipelines (light blue line for fresh water, orange line for copper concentrate), QB copper mine facilities (Mill Plant, Tailings Management Facility, Open-pit Mine)



(Picture of Ceremony)



copper concentrate from the Quebrada Blanca copper mine

