



Dec 2, 2024

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
Code: 5713
Representative: Nobuhiro Matsumoto, President and Representative Director
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Notice Regarding the Completion of Payment and Partial Forfeiture for Disposal of Treasury Stock for Allocation to Employee Stock Ownership Association

Sumitomo Metal Mining Co., Ltd. (the "Company") hereby announces that the payment procedure for the disposal of treasury stock for allocation to the Sumitomo Metal Mining Employee Stock Ownership Association and the Sumitomo Metal Mining Group Employee Stock Ownership Association (collectively referred to as the "Stock Ownership Associations"), which was resolved at the Board of Directors' meeting held on May 23, 2024, has been completed today. Additionally, due to partial forfeiture, there have been changes in the initially planned number of shares to be disposed of, as detailed below. For more information on this disposal, please refer to the "Notice Regarding the Disposal of Treasury Stock for Share Granting through the Employee Stock Ownership Association" dated May 23, 2024.

1. Outline of Disposal of Treasury Shares (Changes are underlined.)

	After Change	Before Change
(1) Disposal Date	December 2, 2024	December 2, 2024
(2) Type and Number of Shares to be Disposed	Common Shares of the Company: <u>265,140 shares</u>	Common Shares of the Company: <u>406,000 shares</u>
(3) Disposal Price	5,362 yen per share	5,362 yen per share
(4) Total Disposal Value	<u>1,421,680,680 yen</u>	<u>2,176,972,000 yen</u>
(5) Allottee	Sumitomo Metal Mining Employee Stock Ownership Association: <u>199,770 shares</u> Sumitomo Metal Mining Group Employee Stock Ownership Association: <u>65,370 shares</u>	Sumitomo Metal Mining Employee Stock Ownership Association: <u>267,000 shares</u> Sumitomo Metal Mining Group Employee Stock Ownership Association: <u>139,000 shares</u>
(6) Other	The disposal of these treasury stock is conditional upon the effectiveness of the securities registration	The disposal of these treasury stock is conditional upon the effectiveness of the securities registration

	statement under the Financial Instruments and Exchange Act.	statement under the Financial Instruments and Exchange Act.
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2.Reason for the Changes

The changes in the number of shares to be disposed of and the total disposal value are due to the completion of the recruitment of employees for membership in the Stock Ownership Associations and the finalization of the number of members.