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## Sumitomo Metal Mining and Hyuga Smelting to Introduce a New Production Facility for Nickel Matte

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) and its subsidiary, Hyuga Smelting Co., Ltd., have decided to introduce and to invest in a new production facility at Hyuga Smelting to produce nickel matte from ferronickel and other sources. The construction of the facility will begin in 2025 and is scheduled to be completed in the fiscal year ending March 2028 (FY2027).

Hyuga Smelting currently produces ferronickel, which is mainly supplied to stainless steel manufacturers. After the completion of this investment, Hyuga Smelting will produce both nickel matte, mainly made from the company's ferronickel, and ferronickel.

Sumitomo Metal Mining imports raw materials, such as nickel matte and nickel-cobalt mixed sulfide, to produce electrolytic nickel and battery materials. After the completion of this investment, Sumitomo Metal Mining will be able to procure nickel matte, which will be produced at Hyuga Smelting, as a new raw material.

Sumitomo Metal Mining has set a target of "annual nickel production of 150,000 tonnes" as one of its strategies for the long-term vision, and will continue to strive to materialize the building of a stable nickel supply chain.

Additionally, this project has been certified by Japanese Ministry of Economy, Trade and Industry, under the plan of "Securing Supply of Critical Minerals" (2024 Critical Minerals 2-1).



Hyuga Smelting

