October 20, 2025

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
Code: 5713
Representative: Nobuhiro Matsumoto, President and Representative Director
Contact: Atsuyuki Inoue, Manager, PR & IR Dept.
Tel: +81-3-3436-7705

Notice Regarding Change of Specified Subsidiary

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) (the "Company") announces that, today, it has decided to increase the capital of the Company's subsidiary, SMM PERTH PTY LTD. As a result, the amount of capital in SMM PERTH PTY LTD will be equivalent to 10% or more of the Company's capital, and SMM PERTH PTY LTD will be classified as specified subsidiary of the Company.

1. Reason for Change of Specified Subsidiary
   Subject to receipt of approval from relevant authorities, the Company plans to acquire a 30% interest in the Winu copper-gold project (located in Western Australia), which is owned by a wholly-owned subsidiary of Rio Tinto plc (headquartered in London, UK), and to participate in the project. As the proposed investment entity for the necessary funds, the Company established SMM PERTH PTY LTD in January 2025. In this regard, the Company has now decided to increase the capital of SMM PERTH PTY LTD to provide the required funds for the acquisition of the interest and participation in the project.

2. Outline of Specified Subsidiary Subject to Change

(1) Name	SMM PERTH PTY LTD	
(2) Address	Level 31, 120 Collins Street, Melbourne Victoria 3000	
(3) Name and position of Representative	Shuji Sanuki, Director	
(4) Description of business	Investment in Winu copper-gold project	
(5) Share capital	AUD 10 (JPY 975)	
(6) Date of establishment	January 13, 2025	
(7) Major membership interest holders and ratio of their shares	Sumitomo Metal Mining 100%	
(8) Relationship with the listed company	Capital relationship	Sumitomo Metal Mining's 100% subsidiary
	Personal relationship	There are no personal relationships to be stated.
	Business relationship	There are no business relationships to be stated.

3. Outline of Capital Increase

(1) Amount paid	USD197,800,000 and AUD 104,000,000 (JPY 39,407 million)
(2) Payment date	Late October 2025
(3) Share capital after capital increase	USD 197,800,000 and AUD 104,000,010 (JPY 39,407 million)
(4) Ratio of shareholding after capital increase	Sumitomo Metal Mining 100%

4. Financial Impact
   The impact of this capital increase on Sumitomo Metal Mining's current fiscal year's performance and financial condition will be minor.

* The exchange rate used to prepare this document is USD1.00=JPY147.98 and AUD1.00=JPY97.47.