



Independent Assurance Report

To the President and Representative Director of Sumitomo Metal Mining Co., Ltd.

We were engaged by Sumitomo Metal Mining Co., Ltd. (the “Company”) to undertake a limited assurance engagement of the ‘Assessment summary’ and the ‘Implementation Evidence and Gaps’ (the “Self-assessment”) included in its ‘International Council on Mining and Metals’ (ICMM) Performance Expectations (PEs) Self-Assessment – FY2022 Asset Level Report (Toyo Smelter & Refinery)’ (the “Report”) for the year ended 31 March 2023.

The Company’s responsibility

The Company is responsible for the preparation and presentation of the Self-assessment in accordance with the requirements in the ICMM Performance Expectations: Validation Guidance (the “Criteria”) of the International Council on Mining & Metals (the “ICMM”).

Our responsibility

Our responsibility is to express a limited assurance conclusion on the Self-assessment included in the Report based on the procedures we have performed. We conducted our engagement in accordance with the ‘International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements other than Audits or Reviews of Historical Financial Information’ issued by the International Auditing and Assurance Standards Board. The limited assurance engagement consisted of making inquiries, primarily of persons responsible for the preparation of information presented in the Report, and the procedures performed vary in nature from, and are less in extent than for, a reasonable assurance engagement. The level of assurance provided is thus not as high as that provided by a reasonable assurance engagement. Our assurance procedures included:

- Inquiring the management at the Toyo Smelter & Refinery (the “Smelter”) to gain an understanding of how it implemented the ICMM Performance Expectations (the “PEs”).
- Inquiring relevant staff responsible for the preparation of the Report.
- Reviewing a selection of the supporting documentation.
- Assessing the suitability of the policies, procedures and internal controls that the Smelter has in place to implement the PEs.
- Reviewing the presentation of the Report to ensure consistency with our findings.

Conclusion

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that the Self-assessment included in the Report is not prepared and presented, in all material respects, in accordance with the Criteria.

Independence, quality control and competency statement

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. In accordance with International Standard on Quality Control 1, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Kazuhiko Saito, Partner, Representative Director
KPMG AZSA Sustainability Co., Ltd.
Tokyo, Japan
26 June 2023